**Valuation Method**

- ☐ Market Value
- ☐ Cost Value
- ☐ Both

# FINPACK Balance Sheet

NAME: DATE:

| CURRENT FARM ASSETS | | | | Value |
|---|---|---|---|---|
| Cash and checking balance | (schedule A) | | | |
| Prepaid expenses and supplies | (schedule B) | | | |
| Growing crops | (schedule C) | | | |
| Accounts receivable | (schedule D) | | | |
| Hedging accounts | (schedule E) | | | |
| Other current assets | (schedule F) | | | |
| Crops | Quantity | Value Per Unit | | |
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| Crops Under Government Loan | (schedule R) | | | |
| Market Livestock | Number | Avg. Weight | Value PerUnit | |
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| Total Current Farm Assets | | | | |

| INTERMEDIATE FARM ASSETS | | | | |
|---|---|---|---|---|
| Breeding Lvstk | Number | Value Per Head | Cost Value | Market Value |
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| Farm Machinery & Equipment | | | | |
| Titled Vehicles | | | | |
| Other Intermediate Assets | | | | |
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| | | | | |
| Total Intermediate Farm Assets | | | | |

| LONG TERM FARM ASSETS | | | | |
|---|---|---|---|---|
| Farm Land | Acres | Value Per Acre | Cost Value | Market Value |
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| Farm Buildings | | | | |
| Other Long Term Assets | | | | |
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| Total Long Term Assets | | | | |
| **TOTAL FARM ASSETS** | | | | |
| **NONFARM ASSETS** (schedule P) | | | | |
| **TOTAL ASSETS** (a) (b) | | | | |

| CURRENT FARM LIABILITIES | | | | | | | Amount |
|---|---|---|---|---|---|---|---|
| Accrued interest | | | | | | (sum below) | |
| Accounts payable and other accrued expenses | | | | | | | |
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| Current loans | Interest Rate | Principal Balance | Accrued Interest | P & I Payment | Month Due | | Balance |
| Annual Operating | | | | | | | |
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| Government Crop Loans | | | | | | | |
| Principal due within 12 months on term loans | | | | | | (sum below) | |
| Total Current Farm Liabilities | | | | | | | |

| INTERMEDIATE | Interest Rate | Principal Balance | Accrued Interest | P & I Payment | Month Due | Final Year | Principal Due | Intermediate Balance |
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| Total Intermediate Farm Liabilities | | | | | | | | |

| LONG TERM | Interest Rate | Principal Balance | Accrued Interest | P & I Payment | Month Due | Final Year | Principal Due | Long Term Balance |
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| Total Long Term Farm Liabilities | | | | | | | | |

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| **TOTAL FARM LIABILITIES** | | |
| **NONFARM LIABILITIES** | (schedule V) | |
| Net Worth | Cost | Market |
| Total Farm and Nonfarm Liabilities | | |
| Deferred Tax Liabilities (c) | | |
| **TOTAL LIABILITIES** (d) (e) | | |
| Retained Earnings / Contributed Capital | [a - d] | |
| **NET WORTH** | [b - e] | |

I certify that the statements made by me on this balance sheet are true, complete and correct to the best of my knowledge and belief.

Date _____ Signature(s) _____

| Schedule A: Cash and Checking | Value |
|---|---|
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| | |
| Total cash and checking | |
| Schedule B: Prepaid Expenses & Supplies | |
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| Total prepaid expenses and supplies | |
| Schedule C: Growing Crops | |
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| | |
| Total growing crops | |
| Schedule D: Accounts Receivable | |
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| | |
| Total accounts receivable | |
| Schedule E: Hedging Accounts | |
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| | |
| Total hedging accounts | |
| Schedule F: Other Current Assets | |
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| | |
| Total other current assets | |

| Schedule R: Crops Under Government Loan | | | | | | | |
|---|---|---|---|---|---|---|---|
| Crop | Quantity | Loan Rate | Interest Rate | Month Entered | Year Entered | Value Per Unit | Value |
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| Total crops under government loan | | | | | | | |

| Schedule P: Nonfarm Assets | Cost | Market |
|---|---|---|
| Savings and checking | | |
| Stocks and bonds | | |
| Other current assets | | |
| | | |
| | | |
| Household furnishings and appliances | | |
| Nonfarm vehicles | | |
| Cash value of life insurance | | |
| Retirement accounts and IRA's | | |
| Other intermediate assets | | |
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| | | |
| Nonfarm real estate | | |
| Other long term assets | | |
| | | |
| | | |
| Total nonfarm assets | | |

| Schedule V: Nonfarm Liabilities | | Amount |
|---|---|---|
| Nonfarm accrued interest | (sum from below) | |
| Accounts payable and other accrued expenses | | |
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Principal due within 12 months on term loans

| Loans | Interest Rate | Principal Balance | Accrued Interest | P & I Payment | Month Due | Final Year | Principal Due | Balance |
|---|---|---|---|---|---|---|---|---|
| Current | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Intermediate | | | | | | | | |
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| Long term | | | | | | | | |
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| Total nonfarm liabilities | | | | | | | | |

**Rental And Lease Information**

| Land - Legal Description | Landlord | Acres Total | Acres Crop | Type Of Lease | Annual Cash Rent | Payment Date(s) | Expiration Date |
|---|---|---|---|---|---|---|---|
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| Other Items - Description | Owner | Number of Units | Type Of Lease | Annual Payment | Payment Date(s) | Expiration Date |
|---|---|---|---|---|---|---|
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